BLIGHT ELIMINATION PROGRAM PUBLIC HEARING

Civic Center Complex-Room 301 Tuesday, March 15, 2016 5:30 pm to 7:30 pm

AGENDA

I.	Introd	luctions
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II. Overview of BEP

III. Round 1 Update

- a. 82 properties originally included in Round 1
- b. 62 properties demolished using the BEP Funds to date
- c. 12 properties removed from Round 1 for various reasons (not able to acquire,
 deteriorated to badly & needed to be demolished, burnout, physically moved etc.)
- d. 8 properties remain in Round 1 for demolition
- e. Estimated Cost Savings from Round 1 claims: \$230,757.00

IV. Round 2 Update

- a. **31** properties originally included in Round 2
- b. 2 properties demolished using BEP Funds to date
- c. **7** properties removed from Round 2 for various reasons
- d. **22** properties remain in Round 2 for demolition

V. <u>Substitute Properties</u>

- a. 57 substitute properties identified & initially inspected which qualify for the program
- b. 13 properties listed in the 2/24/15 Public Hearing
- c. 25 properties listed in the 8/31/15 Public Hearing
- d. 17 properties submitted to IHCDA as substitutes for removed properties in Round 1 and Round 2

VI. Q & A